

# ALBANY, NY MULTI-UNIT MARKET REPORT

**↓ 9%** NUMBER OF 2 FAMILY SALES

**↑ 11%** AVERAGE SALE PRICE OF 2 FAMILY SALES

**↓ > 1%** NUMBER OF 3+ UNIT SALES

**↑ 30%** VOLUME OF 3+ UNIT SALES

## Summary - Inventory Is Down, Driving Prices Up!

The first three-quarters of 2019 has seen significant jumps in property value in the multi-family market. We analyzed both 2-Family Sales and the grouping of 3+ Unit Sales in the City of Albany and here are some highlights.



### 2019 Q1-Q3 Highlights

We've seen growth in pricing across the entire market.

- 169 2 Family Sales in Albany
- 185 3+ Unit Sales in Albany
- \$26,595,1457 Volume sold for 2 Families.
- \$20,942,466 Volume sold for 3+ Units.
- \$158,000 Median Sale price for 2 Families.
- \$218,750 Median Sale price for 3+ Units.

### Contact Us

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